



Malta Permanent Residence Programme

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Malta stands out as a beacon of economic and political stability in an uncertain world. As such, the desire to ensure that cementing your future, and that of your family, makes Malta a jurisdiction of real note.

For Third Country Nationals (“TCNs”), access to permanent residency within an EU jurisdiction can be limited – with the Malta Permanent Residence Programme (“MPRP”) being a highly-attractive option for those looking to safeguard their interests in country that has seen record economic growth and a buoyant housing market in recent years.

Boasting an average of 300 days of sun per year, with a rich tapestry of history and culture to explore, along with some of the finest beaches, bars, restaurants, clubs and scuba diving locations in the central Mediterranean – then we have seen the popularity of Malta explode as a destination for expats seeking an adventure that is a little less ordinary, as well as a stable and secure base for sound generational planning.

The MPRP is a residency-by-investment Programme based on investments in property and government contributions.

This Programme offers several benefits amongst which:

the right to settle, stay and reside permanently in Malta;

enjoy Visa-free travel across the Schengen Area in Europe, 90 out of 180 days.

Applicants

Eligibility

Applicants need to:

- **hold qualifying property**, which can be purchased or rented;

- **if purchased**, the property value must be a minimum of EUR3750,000 for a property situated in Malta;

- **if rented**, the lease value must be for a minimum of EUR14,000 per year for a property situated in Malta;

- **make a Government Contribution** – If a property is purchased, the contribution will be EUR30,000, (EUR60,000 if leasing a property), plus EUR10,000 for every parent or grandparent of the principal applicant except the spouse;

- **make a donation** of EUR2,000 to a local philanthropic, cultural, scientific, artistic, sport or animal welfare NGO registered with the Commissioner of Voluntary Organisations;

- **hold the qualifying property** for a minimum period of 5 years;

- **pay an administrative fee** of EUR50,000 per application;

- **be in possession** of a valid travel document;

- **take out a sickness insurance policy** to cover all risks across Malta;

- **take out a travel insurance** when travelling across Schengen.

Who Can Apply for **MPRP Regulations**

This Programme is only open to TCNs. TCNs are individuals who are not citizens of the European Union, EEA (European Economic Area) nationals nor Swiss nationals.

Applicants should be economically self-sufficient and be fit and proper individuals.

Applicants should have assets having a value of not less than EUR500,000 out of which a minimum of EUR150,000 shall be in the form of financial assets or having a value of not less than EUR650,000, out of which a minimum of EUR75,000 shall be in the form of financial assets.

Promethean Advisory

Promethean Advisory is a leading law firm and immigration specialist in Malta, which is best placed to assist you with an application under the Nomad Residency Programme – and can provide any ancillary support and advice as is required with respect to accommodation, education, and any others matters as may be required to make your stay in Malta a comfortable, pleasant and productive one.



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