



# Malta and International Residency Solutions

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# Promethean Advisory Limited: Strategic Residency Planning for Global Mobility

## About Promethean Advisory Limited

Promethean Advisory Limited is a leading international advisory firm based in Malta, specializing in cross-border residency, tax and legal solutions. With over two decades of experience, our multidisciplinary team supports individuals, families and entrepreneurs in navigating global mobility and EU residency frameworks.

We offer tailored residency strategies across Europe and beyond, including Gibraltar, with solutions designed to meet diverse personal and business goals:

- **EU Residency Programs** – covering Malta, Cyprus, Portugal, Italy, Bulgaria and Hungary, each offering unique advantages in terms of lifestyle, mobility and market access. Additionally, Gibraltar, while not part of the EU, provides strategic residency and tax planning opportunities through its close ties to the UK and access to European markets.
- **Investment-Based Residency & Citizenship** – structured for long-term planning and wealth protection.
- **Temporary & Lifestyle Residency Solutions** – ideal for remote professionals, retirees and frequent travellers.
- **Tax Optimization & Legal Structuring** – aligned with international compliance and personal financial goals.

## Malta Permanent Residence Programme (MPRP) – Residency Overview

***Regulator: Residency Malta Agency***

### **Program Available**

- Malta Permanent Residence Programme (MPRP)

For non-EU nationals seeking permanent EU residency through investment.

### **Steps**

#### **1. Eligibility Assessment & Pre-Approval**

- Clear criminal record
- The possession of assets can either be of €500,000 (out of which €150,000 should be in the form of financial assets or else €650,000 (out of which €75,000 should

be in the form of financial assets). The amount is applicable only to main applicant. The amount does not change according to the number of persons included in the application.

- Valid health insurance

## **2. Investment & Contribution**

- Government Contribution: Flat €37,000 (no longer dependent on renting or buying)
- Donation: €2,000 to a registered Maltese NGO

## **3. Document Submission**

- Valid passport, source of wealth, health insurance
- Proof of investment and accommodation

## **4. Application Review & Due Diligence**

- Multi-tiered background checks
- Approval in principle issued

## **5. Final Approval & Residency Card Issuance**

- Complete investment and contribution
- Receive permanent residence card

## **Fees & Financials**

- **Government Contribution:** €37,000 (flat rate)
- **NGO Donation:** €2,000
- **Administrative Fee:** €60,000
- **Dependent Fee:** €7,500 per adult dependent

## **Notes**

- Permanent Residency from Day One
- No Minimum Stay Requirement
- Family Inclusion: Spouse, children, parents, grandparents
- No special tax benefits are granted under the MPRP. Standard Maltese tax rules apply.
- Property must be held for the first 5 years; switching from owned to leased property during this period is not permitted.

## **Malta Global Residence Programme (GRP) – Residency Overview**

***Regulator: Commissioner for Revenue***

### **Program Available**

- Global Residence Programme (GRP)  
For non-EU/EEA/Swiss nationals seeking tax residency in Malta.

### **Steps**

#### **1. Eligibility & Property Requirement**

- Must not reside in another country for more than 183 days/year
- Rent: €9,600/year (Malta) or €8,750/year (Gozo/South)
- Purchase: €275,000 (Malta) or €220,000 (Gozo/South)

#### **2. Tax & Contribution**

- Flat 15% tax on foreign income remitted to Malta
- Minimum annual tax: €15,000
- Government fee: €6,000 (additional €5,500 if property in Gozo/South)

#### **3. Document Submission**

- Proof of property, income, health insurance and clean criminal record

#### **4. Application Review**

- Submit via licensed agent
- Approval in 4–6 months

### **Notes**

- No minimum stay required
- Family Inclusion: Spouse, children under 25, dependent parents/grandparents
- Household staff allowed (taxed at standard rates)

## **Malta Startup Residence Programme – Residency Overview**

***Regulator: Residency Malta Agency***

### **Program Available**

- Startup Residence Programme  
For non-EU entrepreneurs launching innovative startups in Malta.

## Steps

### 1. Eligibility & Business Criteria

- Third-country nationals, 18+
- Must reside in Malta 183+ days/year
- Startup must be under 7 years old, innovative, and not profit-distributing
- Minimum investment/share capital: €25,000

### 2. Application & Business Plan

- Submit business plan and financials
- Must meet innovation criteria (e.g., new/improved products or processes)

### 3. Permit Issuance

- Initial 3-year permit
- Renewable: +5 years (founders), +3 years (core employees)

## Notes

- Family Inclusion: Spouse, children, core team
- Access to Malta's startup ecosystem and EU market
- Ineligible nationalities list applies

## Malta Nomad Residence Permit – Residency Overview

***Regulator: Residency Malta Agency***

### Program Available

- Nomad Residence Permit  
For non-EU remote workers, freelancers and entrepreneurs.

## Steps

### 1. Eligibility & Income

- Must work remotely for a non-Maltese employer or clients
- Minimum monthly income: €2,700
- Valid passport, health insurance, proof of remote work

### 2. Application Process

- Submit application and documents
- Permit valid for 1 year, renewable up to 4 years

### 3. Approval & Relocation

- Processing time varies
- No local tax on foreign income not remitted to Malta

### Notes

- Family Inclusion: Spouse and dependents
- No local employment allowed
- Enjoy Schengen travel and Mediterranean lifestyle

## Cyprus Residency Programs – Application Overview

**Regulator: Civil Registry and Migration Department (CRMD), Cyprus**

### Programs Available

#### 1. Investment Residency Program (Permanent Residency – Category 6.2)

For non-EU nationals investing in Cyprus real estate, businesses, or funds.

#### 2. Pink Slip Residency (Temporary Residence Permit)

For non-EU nationals seeking long-term stay without employment.

### Steps

#### 1. Eligibility Assessment & Strategy

- Choose between permanent or temporary residency based on lifestyle and investment goals.

#### 2. Document Preparation

- Valid passport and clean criminal record
- Proof of income: €30,000+ (Investment PR) or €2,000/month (Pink Slip)
- Health insurance (inpatient & outpatient)
- Property lease or purchase agreement
- Source of funds and bank deposit (if applicable)

#### 3. Application Submission

- Submit to CRMD or local immigration office
- Include all supporting documents and declarations

#### 4. Processing Timeline

- Investment PR: 6–8 months
- Pink Slip: 2–4 months

## 5. Permit Issuance & Renewal

- Investment PR: Lifetime validity, ID renewal every 5 years
- Pink Slip: 1-year validity, renewable annually

## Fees & Financials

- **Investment PR Minimum Investment:** €300,000 (plus VAT)
- **Pink Slip Financial Threshold:** €10,000 bank deposit + €24,000/year income
- **Legal & Advisory Fees:** Vary by case
- **Taxation:** No tax on foreign income unless Cyprus tax resident

## Notes

- No Employment Allowed under either program (except as company director for PR holders)
- Family Inclusion available for both programs
- No Citizenship Pathway under Pink Slip; PR holders may apply after 3 years

## Italy Flat Tax & Investor Visa – Residency Overview

***Regulator: Italian Revenue Agency & Ministry of Economic Development***

### Programs Available

- 1. Flat Tax Regime for New Residents**  
For HNWIs relocating to Italy with foreign income.
- 2. Investor Visa for Italy**  
For non-EU nationals investing in the Italian economy.

## Steps

- 1. Eligibility Check**
  - Not tax resident in Italy for 9 of the last 10 years
  - Transfer tax residence to Italy
- 2. Application Process**
  - Declare jurisdiction of previous residence
  - Opt into regime via tax return (Section NR)
  - Pay flat tax by June 30 of the following year
  - Optional advance ruling for clarity
- 3. Investor Visa Requirements**
  - **Minimum investment:** €250,000
  - Apply through official portal and embassy

## Fees & Financials

- **Flat Tax:** €200,000/year on all foreign income
- **Family Members:** €25,000/year per additional person
- **Exemptions:** No foreign asset reporting, inheritance/gift tax on foreign assets
- **Duration:** Up to 15 years

## Notes

- Italian-source income taxed normally
- No foreign tax credits on income under flat tax
- Real estate purchases require legal due diligence
- Ideal for: Entrepreneurs, investors and globally mobile families

## Bulgaria Golden Visa – Residency Overview

**Regulator:** *Bulgarian Ministry of Interior & Investment Agency*  
**Program Available**

- Permanent Residency via Investment Fund Subscription

## Steps

### 1. Initial Consultation & Pre-Approval

- Confirm eligibility and investment readiness

### 2. Investment Process

- Minimum €512,000 in a government-approved fund
- Fully remote subscription possible

### 3. Visa & Residency Application

- Apply for D Visa at Bulgarian embassy
- Travel to Bulgaria for biometrics and PR card

### 4. Family Reunification

- Extend PR to spouse, children and parents

### 5. Citizenship Pathway

- Eligible after 5 years of PR

## Fees & Financials

- **Investment:** €512,000 (5-year commitment)
- **Fund Management:** Licensed Bulgarian firms
- **Tax Residency:** Optional; flexible tax planning available

## Notes



- **Fast Processing:** PR cards issued within weeks
- **No Residency Requirement:** Maintain PR without living in Bulgaria
- **Education Benefits:** Local tuition rates for children
- **Language Support:** Exemptions available for citizenship exam

## Portugal Golden Visa – Residency Overview

### **Regulator: *Serviço de Estrangeiros e Fronteiras (SEF), Portugal*** **Program Available**

- ARI (Autorização de Residência para Atividade de Investimento)  
Commonly known as the Portuguese Golden Visa, for non-EU/EEA nationals and their families.

### Steps

#### 1. Eligibility & Investment Selection

- Choose from approved investment routes such as funds, research, or job creation.

#### 2. Document Preparation

- Valid passport and clean criminal record
- Proof of investment and source of funds
- Health insurance and Portuguese tax number
- Family documentation (if applicable)

#### 3. Application Submission

- Submit online through SEF portal
- Schedule biometrics appointment in Portugal

#### 4. Permit Issuance & Renewals

- Initial permit valid for 2 years
- Renewable every 2 years with minimum 14-day stay per period

#### 5. Citizenship or PR Application

- Eligible after 5 years with basic Portuguese language and clean record

### Fees & Financials

- **Investment Options:**
  - €500,000 in research or funds
  - €250,000 in arts/culture
  - €500,000 in business/job creation
- **Application Fees:**

- €773.74 analysis fee per person
- €6,045.20 residence card (initial), €3,865.79 (renewal)

## Notes

- Family Inclusion: Spouse, children, and parents
- Tax Benefits: No global income tax for non-residents; NHR regime available
- No Full-Time Relocation Required

## Hungary Golden Visa – Residency Overview

### **Regulator: Hungarian Immigration and Asylum Office** **Program Available**

- 10+10 Year Residence Permit via Investment

## Steps

### 1. Initial Consultation & Eligibility Check

- Determine the best investment route and confirm qualifications.

### 2. Document Preparation

- Valid passport and clean criminal record
- Proof of investment funds
- Family documentation (if applicable)

### 3. Visa Application & Investment Execution

- Submit application at Hungarian consulate
- Complete investment in real estate fund or university donation

### 4. Residence Permit Application

- Submit for main applicant and family
- Biometrics and final approval

### 5. Permit Issuance

- Residence permit valid for 10 years, renewable for another 10

## Fees & Financials

- **Investment Options:**
  - €250,000 in real estate fund (refundable after 5 years)
  - €1,000,000 university donation (non-refundable)
- **Taxation:** 15% personal income tax (only if tax resident)

## Notes

- No Minimum Stay Requirement

- No Language Requirement
- Family Inclusion: Spouse, children, and dependent parents
- Fast Processing: 3–6 months total; 21-day statutory processing

## Gibraltar Residency – Overview

**Regulator: Gibraltar Finance Centre & Civil Status and Registration Office (CSRO)**

### Programs Available:

- **Category 2 (Cat 2) Status:** For High-Net-Worth Individuals (HNWIs) seeking a capped tax regime.
- **HEPSS (High Executive Possessing Specialist Skills):** For senior executives with specialist expertise.
- **Self-Sufficiency Residency:** For financially independent individuals (e.g., retirees, remote workers).

### Category 2 (Cat 2) Residency – Overview

- **Purpose:** Aims to provide a capped tax liability for HNWIs who want to take advantage of Gibraltar's fiscal stability and lifestyle.

### Fees & Financials:

- Minimum Annual Tax: £37,000
- Maximum Annual Tax: £44,740 (tax is only on the first £118,000 of worldwide income)
- Application Fee: £1,197
- Advance Tax Deposit: £44,740 (refundable upon relinquishing status)

### Notes:

- Family can be included under the same certificate.
- No tax on foreign income, capital gains, inheritance, or wealth.
- No VAT or sales tax.

## HEPSS (High Executive Possessing Specialist Skills) – Overview

**Purpose:** Designed to attract senior executives and specialists in sectors like finance, gaming, fintech and digital.

**Fees & Financials:**

- Annual Tax Liability: £39,940 (tax is only on the first £160,000 of income)
- Application Fee: £1,197

**Notes:**

- Status is valid for 3 years and is renewable.
- Family members can be included.
- No capital gains, inheritance, or wealth tax.

**Self-Sufficiency Residency**

**Purpose:** For individuals who are financially independent and do not plan to work in Gibraltar.

**Notes:**

- Employment is not permitted under this status.
- Private medical insurance is recommended.

**Lifestyle & Advantages**

Gibraltar offers a Mediterranean climate with 300+ days of sunshine, English as the official language, and a legal system based on English common law. Residents enjoy a safe environment, high-quality healthcare under the Gibraltar Health Authority and easy access to Spain and the EU via the Schengen border agreement. The territory's thriving financial services, gaming, and fintech sectors create a dynamic business environment, while its cultural diversity and leisure options make it an ideal location for families and professionals alike.



## PROMETHEAN ADVISORY LIMITED

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