



Cyprus Residency Programs

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1. Cyprus Investment Residency Program

Your Permanent EU Base — In Partnership with Promethean Advisory Malta.

Promethean Advisory Malta, an MFSA-regulated firm, provides bespoke residency and investment solutions for globally mobile individuals and families. The Cyprus Investment Residency Program offers a streamlined path to permanent EU residency through secure and flexible investment options.

Program Highlights

- **Immediate Permanent Residency:** No interim permits, PR status granted from the outset
- **Inclusive for Families:** Spouse, minor children and adult children (18–25) studying abroad may be included
- **No Relocation Required:** Maintain global mobility without residing in Cyprus
- **Citizenship Pathway:** Eligible to apply for Cypriot citizenship after 3 years of PR
- **EU Benefits Access:** Enjoy Cyprus's healthcare, education and legal protections
- **Tax Advantages:** No tax on foreign income unless Cyprus tax resident; favourable double tax treaties apply

Investment Options

Minimum investment of €300,000 (plus VAT), sourced from abroad, in one of the following:

Real Estate

- Residential property from licensed developers
- Commercial assets (e.g., offices, retail, hospitality)
- Resale properties permitted

Business Investment

- €300,000 in share capital of a Cyprus-based company
- Must employ at least 5 staff and maintain a physical presence in Cyprus

Collective Investment Funds

- €300,000 in units of a Cyprus-regulated fund (AIF, AIFLNP, RAIF)

Eligibility & Requirements

- **Annual Income:** €30,000 from abroad, plus €5,000 per child and €8,000 per dependent parent
- **Clean Criminal Record:** Required for applicant and adult dependents
- **Health Insurance:** Must cover inpatient and outpatient services
- **Employment Restriction:** Applicants may not work in Cyprus, except as directors of their invested company

Processing & Fees

- **Application Timeline:** 6–8 months
- **Residency Validity:** Lifetime, with ID renewals every 5 years
- **Citizenship Eligibility:** After 3 years of PR, subject to legal criteri

2. Cyprus Pink Slip Residency

Your Extended EU Stay — In Partnership with Promethean Advisory Malta

Promethean Advisory Malta offers customized residency solutions for internationally mobile individuals and families. The Cyprus Pink Slip is a temporary residence permit designed for non-EU nationals seeking to reside in Cyprus for more than 90 days without engaging in employment.

Ideal for retirees, remote professionals and long-term visitors, this permit provides a flexible and cost-effective way to enjoy the EU lifestyle—without the need for significant investment or permanent relocation.

Key Benefits

- **Extended Stay in the EU:** Reside in Cyprus beyond 90 days with renewable 1-year permits.
- **Family Inclusion:** Spouse and children under 18 may be included in the application.
- **No Employment Requirement:** Suitable for retirees, remote workers, and lifestyle migrants.
- **Low Financial Threshold:** Requires only a €10,000 bank deposit and €2,000/month in foreign income.

- **Straightforward Renewal:** Annual renewal process with minimal administrative burden.
- **Quality of Life:** Enjoy Cyprus's safety, climate and high living standards.

Eligibility & Financial Criteria

- **Bank Deposit:** €10,000 transferred from abroad to a Cyprus bank account.
- **Stable Foreign Income:** Minimum €2,000/month (€24,000/year).
- **Health Insurance:** Must include inpatient and outpatient coverage.
- **Clean Criminal Record:** Required from the applicant's country of origin or residence.
- **Accommodation:** Proof of rental or property ownership in Cyprus.
- **Residency Condition:** Absence from Cyprus must not exceed 3 consecutive months.

Application Process & Validity

- **Processing Time:** Approximately 2–4 months.
- **Permit Duration:** Valid for 1 year, renewable annually.
- **No Citizenship Pathway:** This permit does not lead to permanent residency or citizenship.

Why Choose Promethean Advisory Malta?

As a licensed and MFSA-regulated advisory firm, Promethean Advisory Malta specializes in delivering tailored residency solutions - whether you're seeking permanent EU residency through investment or a flexible, low-threshold temporary stay in Cyprus. We offer:

- **Personalized strategies** aligned with your lifestyle, financial goals and residency timeline.
- **Comprehensive support** from initial consultation to permit issuance and renewals.
- **Multilingual advisors** with deep knowledge of Cypriot and EU legal, tax and immigration frameworks
- **A commitment to transparency, compliance and peace of mind** - no matter your residency route

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